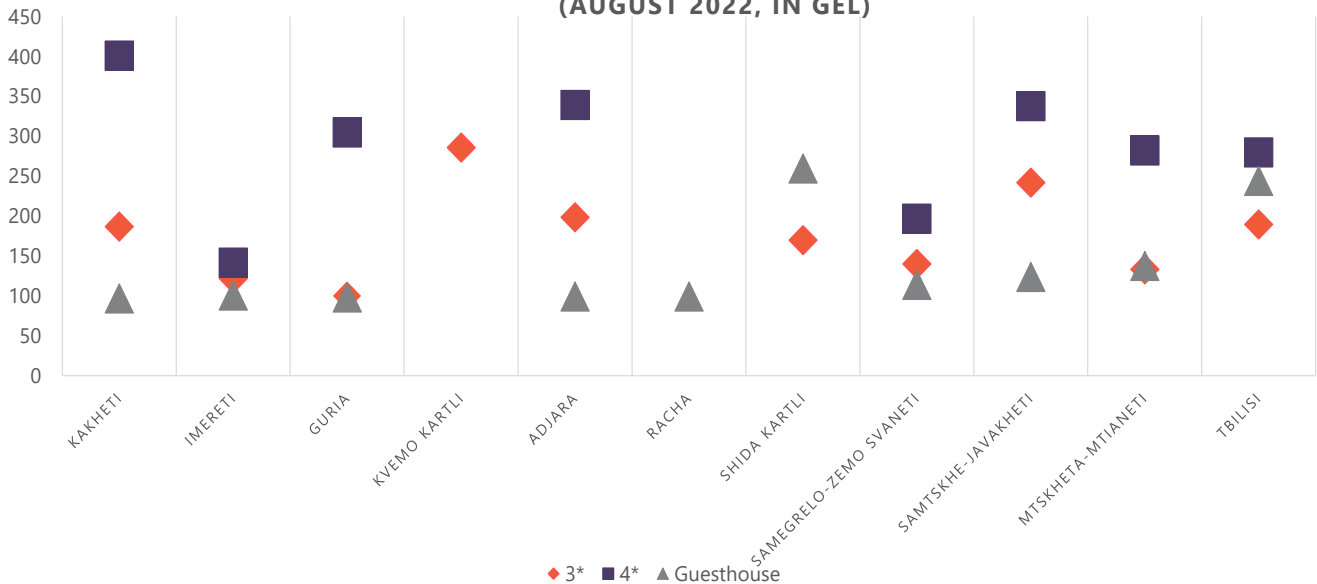


August 2022

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was **182 GEL** per night in August 2022, while the average cost of a room in a 4-star hotel in Georgia was **284 GEL** per night and the average cost of a room in a guesthouse<sup>2</sup> was **122 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in August 2022 was **510 GEL** per night. In Guria, the average price was 727 GEL, followed by Kakheti - 569 GEL, Adjara - 547 and Tbilisi - 538.

## THE AVERAGE PRICES OF 3\*, 4\* STAR HOTELS AND GUESTHOUSES BY REGIONS (AUGUST 2022, IN GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In August 2022, in Georgia the hotel price index<sup>3</sup> increased by 1.4% compared to July 2022. The 3-star, 4-star and 5-star hotel price index increased by 0.9%, while for guesthouses, the price index increased by 1.5%.

In August 2022, compared to August 2021, hotel prices in Georgia increased by 15.8%. The prices of 3\*, 4\*, 5\* hotels increased by 11.4% and the prices of guesthouses increased by 36.3%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2022 Aug/ 2022 Jul	2022 Aug/ 2021 Aug	2022 Aug/ 2022 Jul	2022 Aug/ 2021 Aug	2022 Aug/ 2022 Jul	2022 Aug/ 2021 Aug
Kakheti	2.7%	19.0%	-0.2%	11.5%	4.0%	22.8%
Imereti	-1.5%	15.0%	-1.5%	17.1%	-1.4%	13.6%
Guria	-4.0%	9.0%	-8.6%	-1.8%	11.4%	34.2%
Kvemo Kartli	0.0%	10.0%	0.0%	10.0%		
Adjara	6.5%	27.6%	6.1%	19.2%	7.8%	44.1%
Racha	0.0%	19.1%			0.0%	19.1%
Shida Kartli	5.7%	-3.9%	0.0%	-3.8%	8.7%	-4.1%
Samegrelo-Zemo Svaneti	2.0%	6.1%	2.0%	1.7%	2.0%	10.2%
Samtskhe-Javakheti	-3.9%	18.0%	-5.5%	6.6%	-3.0%	28.2%
Mtskheta-Mtianeti	-0.5%	1.7%	2.6%	0.4%	-2.6%	2.6%
Tbilisi	0.3%	11.7%	0.2%	10.4%	1.0%	43.7%
<b>Overall Price % Change</b>	<b>1.4%</b>	<b>15.8%</b>	<b>0.9%</b>	<b>11.4%</b>	<b>1.5%</b>	<b>36.3%</b>

Table 1 : Percentage change of prices in August 2022 over July 2022 and over August 2021.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).